Petite Lake Highwoods Association

Annual Budget vs Actual

Fiscal year 09/01/25 thru 08/31/26

Operating Budget	**Units**	**Per Unit**	**Annual Budget**	**Actual**
Income				
Lot Assessments	137	$15.00	$2,055.00	$1,730.46
Special Assessments/House	96	$121.23	$11,638.08	$9,863.71
Special Assessments/ Weed Abatement	96	$83.77	$8,041.92	$6,815.83
Seller/Documentation Fees				$600.00
Pier Rentals	22	$200.00	$4,400.00	$4,400.00
Miscellaneous Income (Damage reimbursement)				$650.00
Total Income			$26,135.00	$24,060.00
Expenses				
Administrative Expenses				
Bank Fees				
Returned Checks				
PLHighwoods Website			$94.35	$97.45
Insurance			$3,000.00	$2,411.00
Compensation			$500.00	$500.00
Treasurer's Bond			$100.00	
Newsletters and Distribution			$100.00	
P.O. Box 346			$200.00	$214.00
Emergency Fund			$800.00	
Total Administrative Expenses			$4,794.35	$3,222.45
Operating Costs				
Commonwealth Edison			$1,000.00	$1,174.02
Filing Fees				
Licenses & Permits			$300.00	$264.00
Reimbursments				
Lawn Maintenance			$4,950.00	$8,075.00
Porta Potty			$1,000.00	$1,196.47
Park/Beach Maintenance & Repair			$3,000.00	$3,571.24
Weed Abatement/Special Projects			$7,707.15	$4,998.00
Computer Maintenance/Upgrades			$500.00	
Total Operating Costs			$18,457.15	$19,278.73
Supplies				
Welcome & Fun Committee				$464.62
Secretarial			$200.00	$274.27
Annual Beach Cleanup			$1,750.00	$617.51
Total Supplies			$1,950.00	$1,356.40
Total Expenses			$25,201.50	$23,857.58
Net Income			$933.50	$202.42

Projected Reserve Funds

Savings/Checking Accounts	$40,000.00